



## **Vistancia Caribe Residences Official Notice – July 23, 2025**

We would like to thank you for your patience and trust throughout this transition process. The team responsible for managing this strategic phase is working diligently to ensure a smooth and transparent continuation of the Vistancia Caribe Residences real estate project.

In this memorandum, we aim to provide you with a detailed overview of the work completed by our transition team, along with their current progress. This information is intended to clarify the achievements made so far and outline the critical next steps required to successfully finalize this transition.

Below, you will find a summary table of the main tasks, accompanied by clear explanations for each step. We will conclude with a general outlook on upcoming actions.

<b>Title</b>	<b>Description</b>	<b>Progress Percentage</b>
Evaluation of the previous administration's work	Comprehensive analysis of data, contracts, and commitments inherited from the former administration.	100%
Establishment of a transition administrative team	Formation of a dedicated team to manage all stages of the transition.	100%
Modification of the company's legal documents	Updating legal documents to transfer decision-making rights to the new administration.	100%
Contacting new investors	Research and negotiation with investors to support the new project.	100%
Agreement with a new real estate development company	Signing a partnership with a real estate company to continue the project's development.	100%
Visit to the new project site	Inspection and validation of the land designated for the new real estate project.	100%



Implementation of the Fiduciary Payment System with Banco Reservas	Development and deployment of a secure fiduciary system to protect client funds.	70%
New renders	Creation of visual renderings to present the design and location of the new project.	95%
Preparation of new contracts for buyers	Drafting and adjustments of contracts to reflect the updated project terms.	60%
One-on-one contact with each client	Direct communication with each buyer to explain the transition and address questions.	0%
Signing of new contracts with buyers	Finalization and signing of updated contracts with all relevant clients.	0%

The transition team has made significant progress in managing this project and continues to work with dedication to ensure its success. The steps already completed demonstrate our commitment to transparency and professionalism.

We thank you once again for your patience and support. Together, we are building a solid and sustainable future for this real estate project.

Sincerely,

**Transition Team**

**Vistancia Constructora**